

**INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
HYDERABAD**

2nd February 2018

Subject: Minutes of the 10th IT Procurement Committee held on 02 February 2018

Present:

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| (i) Shri. Nilesh Sathe, Member (Life) | – Chair Person |
| (ii) Shri. A. Ramana Rao, GM (F&A-Life) | – Member |
| (iii) Shri. T.S. Naik, GM (CAD) | – Member |
| (iv) Shri. A.R. Nithiyantham, CGM (IT) | – Member Convener |

Other Invitees:

- (i) Shri. M.P. Tangirala ED (IT)
- (ii) Ms. YegnaPriya Bharat CGM (NL)
- (iii) Ms. Anita Josyula GM (NL)
- (iv) Shri. K. Mahipal Reddy DGM (NL)
- (v) Shri. D.N.K.L.N.K Chakravarthy AGM (Actuarial)
- (vi) Shri. Akshat Singh Patel AM (IT)
- (vii) Shri. UtpalKumar M Topare AM (IT)
- (viii) Shri Venkata G AM (NL)
- (ix) Shri. Siddharth Singh Assistant (IT)

Members of the committee were appraised of the following agenda items:

Agenda 1: BAP Implementation of change request (Cost INR 30,67,166.67/-) vide CCN 114.

The committee noted the following:

1. Non-Life department has initiated a change request for revamping the existing product module as per the "Guidelines on Product Filing Procedures for General Insurance Products" vide IRDAI/NL/GDL/F&U/030/02/2016 dated 18-Feb-2016. The guidelines have come into effect from 1st April 2016. It pertains to Use and File procedures where the insurer shall upload all the product related documents in BAP

and shall receive the system generated UIN for proceeding with the marketing of the product. 6 new forms are to be added and one form is to be modified.

2. Initial CCN effort estimates submitted by LTI in man days were 277.35. After multiple meetings and deliberations with LTI, IT Consultant and IT dept. and making scenario changes to existing effort estimation template, the effort estimates were reduced to 260.309 man-days. Subsequently, IT dept. was able to reduce the initial CCN cost from INR 33,01,833.33/- to INR 30,67,166.67/-.
3. LTI has provided the final effort estimates and the related cost for the CCN as follows:

CCN no.	Effort Estimates in man days (after discount)	Amount in INR
114	260.309	30,67,166.67

4. The estimate was evaluated by IT consultant and is in order. The total cost of implementation of the above the changes would be INR 30,67,166.67/-.

After deliberations, the committee recommended to implement the CCN 114 as per the proposal submitted by LTI to the total cost of INR 30,67,166.67 /-. The user department has requested that the new module should be made live from 01 April 2018.

Agenda 2: BAP Implementation of change request CCN 115 (Cost INR 37,84,940.48/-).

The committee noted the following:

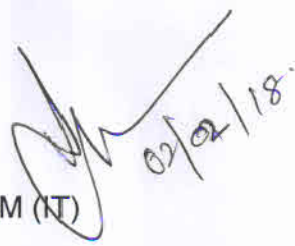
1. Actuarial-Life department has initiated the CCN for making changes to the existing module (related to filing of returns) as per the new ALSM Regulations 2016 applicable from FY 2016-17.
2. 8 new forms will be added and existing 9 forms will be modified. New rows and columns will be added in input templates and output view. The connected reports will also undergo changes.


3. Initial CCN effort estimates submitted by LTI in man days were 504.99 man days. After multiple meetings and deliberations with LTI, IT Consultant and IT dept. and making scenario changes to existing effort estimation template, the effort estimates were reduced to 343.822 man-days. Subsequently we were able to reduce the initial CCN cost from INR 58,01,154.76/- to INR 37,84,940.48/-.
4. LTI has provided the final effort estimates and the related cost for the CCN as follows.


CCN no.	Effort Estimates in man days (after discount)	Amount in INR
115	343.822	37,84,940.48

5. The estimate was evaluated by IT consultant and is found to be in order. The total cost of implementation of the above the changes would be INR 37,84,940.48/-.

After deliberations, the committee recommended to implement the CCN 115 as per the proposal submitted by LTI to the total cost of INR 37,84,940.48/-. The user department has requested that the new module should be made live from 01 April 2018.


 CGM (IT)
 Member-Convener


 GM (CAD)
 Member


 GM (F&A-Life)
 Member


 Member (Life)
 Chairperson