



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Title:MOM

Reference No.:

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Minutes of the 66th meeting of the Procurement Committee

**INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
HYDERABAD**

Extract of Minutes of the 66th meeting of the Procurement Committee held on 12th April 2021

Present:

- i. Shri. K.Ganesh - Chairperson
- ii. Shri Randip Singh Jagpal, CGM - Member
- iii. Shri P.K. Maiti, GM - Member
- iv. Shri M.S.Jayakumar, CAO - Member Convener

User Department present:

- v. Smt. Neetu Shahdadpuri, AGM
- vi. Shri Rohit Rajdev, Asst. Manager

Renewal of Group Medishield Insurance Policy

Administration Department submitted the agenda and apprised the Committee as follows:

- a) The existing Group Medishield Policy (GMP) is expiring on 19.4.2021. Quotations were called for from all General Insurance Companies and Stand Alone Health Insurance Companies and the last date for submission of quotes was 26th March, 2021.
 - b) In response, 13 insurers have submitted their quotes. The quotes were evaluated keeping in view, the coverage and other terms under which the bids were called for.
2. The Committee noted the submissions and majority of the members recommended for renewal of Group Medishield Insurance Policy with the L1 bidder M/s National Insurance Company Limited at their quoted price of Rs.1,15,74,544/- (including GST).

The meeting concluded with vote of thanks to the Chair.

M.S.Jayakumar
Member-Convener

P.K. Maiti
Member

Randip Singh
Jagpal
Member

K.Ganesh
Chairperson