

**INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
HYDERABAD**

Minutes of the 59th meeting of the Procurement Committee held on 20th March, 2020

Present:

- i. Shri. K.Ganesh - Chairperson
- ii. Shri M. Pulla Rao, ED-General - Member
- iii. Shri P.K. Maiti, GM-Enforcement - Member
- iv. Shri M.S.Jayakumar, CAO - Member Convener

User Department present:


- v. Smt. Neetu Shahdadpuri, AGM

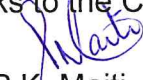
Renewal of Group Medishield Insurance Policy

Administration Department submitted the agenda and apprised the Committee as follows:

2. The existing Group Medishield Policy (GMP) is expiring on 19.4.2020. Quotations were called for from all General Insurance Companies and Stand Alone Health Insurance Companies and the last date for submission of quotes was 16th March, 2020.
3. In response, 12 insurers have submitted their quotes. The quotes were evaluated keeping in view, the coverage and other terms under which the bids were called for. On the basis of conformity with the required coverage, the department recommended L1 bidder out of 7 for renewal of GMP for the year 2020-21.
4. The Committee noted the submissions and recommended for renewal of Group Medishield Insurance Policy with M/s Iffco Tokio General Insurance Company Limited at their quoted price of Rs.1,11,51,000/- (including GST).

The meeting concluded with vote of thanks to the Chair.


M.S. Jayakumar
Member-Convener


P.K. Maiti
Member


M. Pulla Rao
Member


K. Ganesh
Chairperson